



GROUP QUARTERLY REPORT
of CENTROTEC Hochleistungskunststoffe AG, Marsberg
at March 31, 2002
Report by the Management Board

HIGHLIGHTS of the 1st quarter of 2002

- Consolidated sales up 31 %
- Disproportionately high increase in profits
[EPS before Goodwill +48%, after Goodwill +32%]
- Successful start to Climate Systems integration process
- High growth thanks to successful positioning in niche markets resistant to cyclical fluctuations
- Establishment of Centrotec Composites GmbH

OUTLOOK

- Sustained growth in 2002
- Slack economy harbours risks; however, these have so far been successfully held in check
- Earnings per share for 2002 forecast to rise by approx. 25 - 30 %

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1. CENTROTEC continues to enjoy profitable growth

The sales of CENTROTEC, the German-Dutch specialist in high-temperature plastic components for industrial applications and energy-saving technology, remained exceptionally healthy in the first quarter of 2002 in spite of the weak economy.

Compared with the equivalent prior-year period, sales were boosted by 31%, from EUR 18.7 million to EUR 24.4 million.

This increase has been fuelled on the one hand by organic growth and on the other hand by the acquisition of the Dutch company Brink Climate Systems. Whereas sales for the Engineering Plastics segment rose by 9.4%, the Plastic Systems segment recorded an increase in sales of 44.5%. The most important growth driver in this field has been the integration of Brink Climate Systems. The percentage rate of organic growth alone has reached double figures.

2. Earnings increase [EPS] by 48 %

Thanks to its positioning in growing niche markets that are relatively immune to cyclical fluctuations, CENTROTEC has continued to post results that are well into the black, despite the highly adverse economic situation. Earnings before interest and taxes (EBIT) rose from EUR 1.742 million in the prior-year period to EUR 2.643 million, before goodwill amortization the result rose from EUR 1.931 million up to EUR 3.065 million. This represents a 51.7% respectively a 58.7% rate of increase. Profit after taxes likewise leaped by all of 40.6%, from EUR 0.720 million to EUR 1.073 million; after elimination of goodwill amortization, profits rose by an even higher rate of 57.8% to EUR 1.435 million.

Earnings per share (after elimination of goodwill amortization) rose by 48.1 %, from EUR 0.13 to EUR 0.19. Earnings per share after depreciation of goodwill rose by 32,1% from EUR 0,10 to EUR 0,13. The rate of increase of earnings per share is slightly lower than the rate of increase in earnings, as the share capital was increased by around 6 % for the acquisition of Brink Climate Systems.

3. Sound Balance Sheet

The balance sheet total has risen to over EUR 90.0 million as a result of the acquisition of Brink Climate Systems. Despite the need for financing as a result of the recent acquisition, the equity ratio has been boosted by 3.6 percentage points since the reporting date for the prior-year period, to 27.2%. This ratio was due to acquisition activities 5.0 percentage points lower than at December 31, 2001. In total the equity has been increased by EUR 5.5 million. Due to our high profitability, we

GROUP QUARTERLY REPORT

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at March 31, 2002

Report by the Management Board

anticipate that we even will exceed the 2001 year end equity ratio of 32% at the end of the year 2002. CENTROTEC thus enjoys a sound financial position, and has no need to raise additional capital.

4. Stable development of cash flow

Centrotec's free cash flow remains stable and positive. However, this is typically not yet immediately evident from the Cash Flow Statement for the first three months, as working capital is traditionally at its lowest at the end of the year and increases in the 1st quarter. The operative cash flow before changes to the working capital but after interest and taxes was EUR 3.4 million in the first quarter, twice the level in the prior-year period. The increase of working capital of EUR 3.9 million has seasonal reasons and will be reduced by the end of the year, as it was the case in the previous years. The change of the short term financial funds is up to EUR 2.0 million related to the Brink-acquisition. The available credit facilities are currently amounting to approx. EUR 10.0 million merely for our day-to-day business.

5. Systems – Continuous growth with energy-savings

The Systems Division now accounts for over 70% of overall sales. Thanks to its modern plastic gas flue systems and the new technology of heat recovery, CENTROTEC has successfully completed a strategic shift in the direction of modern energy-saving technology.

The Systems Division continues to post exceptionally healthy sales and earnings, as well as enjoying high growth rates. As already announced, the new German Energy Saving Ordinance (EnEV) took effect on February 1, 2002, replacing the previous Heat Conservation Ordinance (WschV) and Heating Systems Ordinance (HeizAnIV). The new regulation imposes tougher controls on both new buildings and buildings being renovated. Certain regulations on retrofitted equipment are moreover being drafted; these will promote the renewal of old heating boilers and help pioneering heat recovery technology to achieve a breakthrough.

The **Gas Flue Systems** area is enjoying unabated growth. Newly developed products on which development work had already been completed last year and which have reached production maturity now that the necessary permits have been obtained, such as the toroidal boiler adaptor, have meanwhile been successfully launched on the market. Although the overall market for boilers contracted slightly in the first quarter, the share of condensing boilers continued to rise, and will thus guarantee us further growth.

In other European Countries the condensing boiler technology which is the basis for our plastic Gas Flue Systems continues to penetrate the markets. A highlight in the

GROUP QUARTERLY REPORT

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at March 31, 2002

Report by the Management Board

1st quarter was the participation in the fair "MCE" in Milano where a multitude of business contacts were made.

The new **Climate Systems** area has got off to an excellent start. Around 30 % of new buildings constructed in the Netherlands in 2001 were equipped with heat recovery systems; this installation rate continues to rise. The new EnEV legislation in Germany leads us to anticipate a similar surge in demand on the domestic market, and CENTROTEC already registered sharp growth here in the first quarter.

The acquisition of Brink Climate Systems took effect in January 2002. Its incorporation from an organizational viewpoint is likewise progressing according to schedule. CENTROTEC possesses ample experience in this area, as the successful integration of Ubbink Systemtechnik and Rolf Schmidt Industri Plast has demonstrated. We consequently anticipate that Brink Climate Systems will make a significant contribution towards profits this year.

As heat recovery technology becomes increasingly widespread, three key factors will be optimised in the field of heating and ventilation technology: as part of the trend towards the low-energy and passive house, buildings are becoming more and more "airtight". This requires active ventilation. Additionally the heat recovery technology cuts heating costs. Finally it provides a more healthy climate especially for persons suffering from allergies.

This climate control technology, which on the one hand is beneficial to the health and on the other hand saves energy and therefore helps to protect the environment, is already enjoying considerable growth. It is likely to offer even greater potential in future, as its development is still in its infancy.

Centrotec's European-wide presence, with its own technicians in seven European countries, enables it to exploit the potential of national markets in a systematic manner. In the Netherlands, the proportion of new houses equipped with this climate control system increased since 1998 from 6% to 30%. Its spread is likewise gathering pace in Germany. Thanks to its position as a supplier to OEMs, Brink Climate Systems is the market leader in this sector. Ventilation technology is thus another example of how CENTROTEC has tapped the megatrend of energy-saving.

6. Engineering Plastics – growing under difficult circumstances

The Engineering Plastics Division currently accounts for approx. 15-20 % of the sales of the CENTROTEC Group. We believe that the high growth rates that have been achieved in the past will remain attainable in this area in the long term. It will consequently remain a core strategic area for our future growth.

As a result of weakening demand, certain growth-diminishing trends were detected in the field of Engineering Plastics. This segment nevertheless posted growth of 9.4 %.

GROUP QUARTERLY REPORT

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at March 31, 2002

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Rolf Schmidt Industri Plast A/S, Denmark, which was acquired in March 2001, is making very good business progress. After one year within the CENTROTEC Group, synergy benefits are already being exploited at many levels within the Engineering Plastics division.

The slight downturn in sales in the German market was counterbalanced by an above-average sales performance in Scandinavia and in new overseas markets (Australia, New Zealand). The newly developed special plastic "Centrodal M" broadens the product spectrum of materials for use in medical technology. "Centrodal M" is a thermoplastic material available in various colours, which has been approved for use in the form of components in medical apparatus. This special plastic offers an alternative for components that are currently made from stainless steel, brass or zinc. This plastic's favourable profile of characteristics perfectly combines the benefits of metals (rigidity, dimensional stability, resilience) with those of a high-performance thermoplastic (lower weight, greater ease of processing).

The **establishment of CENTROTEC Composites GmbH** in January 2002, with its head office in Brilon, in the Sauerland region, means that CENTROTEC has been able to make early advances in a further attractive growth segment: fibre-reinforced composites.

The diverse applications of these materials in the spheres of sport/leisure, health/safety and audio technology, and in the automotive and aircraft industries, are to be systematically exploited. In addition to shoe sole components for the international sports goods industry, other typical applications include loudspeaker cones for the high-end entertainment electronics market and the car hi-fi sector. Further projects for the aircraft sector are in the pipeline.

The first series production facilities for pressure-forming thermoplastic composites are currently being erected for CENTROTEC Composites GmbH. In the immediate vicinity of CENTROTEC Composites, Bond-Laminates GmbH will be starting up its newly developed series production system for Tepex™-sheets in parallel, enabling the two companies to maintain their intensive collaboration in the future. This is particularly important in such a high-tech field, because the shaping of the strong, ultra-lightweight composite material is only possible if the composition of the semi-finished product is geared specifically to the end product.

7. Expectations for 2002 as a whole

In light of the persisting slack economy in Europe, particularly in Germany, CENTROTEC has benefited to a considerable degree from its position in niche markets that are enjoying continued growth. Within these niche markets, CENTROTEC will once again succeed in meeting its targets in 2002, as in previous years, and be able to post sales of more than EUR 100 million. With target earnings

GROUP QUARTERLY REPORT
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at March 31, 2002
Report by the Management Board

per share of EUR 1.05 to 1.10, we remain on course to achieve our long-term growth target of approx. 25 - 30% per year.

This forecast is based on purely organic growth from the segments as they stand today, and on minor acquisitions that can be made without the issue of capital. In keeping with the successful practice of recent years, the CENTROTEC acquisitions team remains on the lookout for attractive, successful players that would be well suited to the CENTROTEC Group in the context of our overall strategy. Any major acquisitions resulting from such activities might push up these forecasts in the medium term and add to the overall pace of growth.

Marsberg, May 2002

The Management Board

KEY FIGURES GROUP

of CENTROTEC Hochleistungskunststoffe AG, Marsberg

at March 31, 2002

in thousand EUR

| | 31.03.2002 | Previous Year** | Change |
|--|---------------|-----------------|--------------|
| Total sales | 24.400 | 18.704 | 30,5% |
| Engineering Plastics | 4.147 | 3.790 | 9,4% |
| Plastic Systems | 18.728 | 12.961 | 44,5% |
| Others | 1.525 | 1.953 | -21,9% |
| Earnings | | | |
| Cash flow I (net income and depreciation/amortization) | 2.425 | 1.716 | 41,3% |
| EBIT (adjusted*) | 3.065 | 1.931 | 58,7% |
| EBIT | 2.643 | 1.742 | 51,7% |
| Net income (adjusted*) | 1.435 | 909 | 57,8% |
| Net income | 1.013 | 720 | 40,6% |
| Earnings per share (basic, adjusted*) | 0,19 | 0,13 | 48,1% |
| Earnings per share (basic) | 0,13 | 0,10 | 32,1% |
| Earnings per share (diluted) | 0,13 | 0,10 | 32,5% |
| Weighted average shares outstanding (basic) | 7.656.980 | 7.193.960 | 6,4% |
| Weighted average shares outstanding (diluted) | 7.718.937 | 7.276.275 | 6,1% |
| Employees | | | |
| Total (FTE) | 590 | 367 | 60,8% |
| Personnel expenses | 6.081 | 3.767 | 61,4% |
| Capital structure | | | |
| Equity | 24.697 | 19.187 | 28,7% |
| Total capital | 90.881 | 59.564 | 52,6% |
| Equity ratio | 27,2% | 32,2% | -15,6% |
| Investments/depreciation and amortization | | | |
| Investments in tangible assets | 642 | 656 | -2,1% |
| Depreciation of tangible assets and intangible assets (excluding goodwill) | 990 | 806 | 22,8% |
| Amortization of goodwill | 422 | 189 | 123,4% |

* Amortization of goodwill eliminated

** Category sales, net income, employees and investments/depreciations for the period from January 1 to March 31, 2001;
Category capital structure per December 31, 2001

CONSOLIDATED BALANCE SHEET

of CENTROTEC Hochleistungskunststoffe AG, Marsberg

at March 31, 2002

in EUR

ASSETS

| | 31.03.2002 | 31.12.2001 |
|---|----------------------|----------------------|
| Current assets | | |
| Cash and cash equivalents | 1.431.478,90 | 1.236.629,22 |
| Trade account receivables | 15.306.297,42 | 9.820.403,49 |
| Inventories | 15.160.113,52 | 11.237.190,74 |
| Prepaid expenses and other current assets | 2.147.349,20 | 1.043.058,44 |
| Income tax receivables | 1.029.835,73 | 1.254.689,22 |
| | 35.075.074,77 | 24.591.971,11 |
| Noncurrent assets | | |
| Property, plant and equipment | 26.491.043,14 | 21.743.091,97 |
| Intangible assets | 524.100,16 | 417.900,97 |
| Financial investments | 510.238,54 | 409.063,19 |
| Notes receivable / loans | 548.045,36 | 528.255,53 |
| Goodwill | 27.397.008,97 | 11.468.555,81 |
| Deferred tax | 335.287,71 | 405.178,36 |
| | 55.805.723,88 | 34.972.045,83 |
| | 90.880.798,65 | 59.564.016,94 |

CONSOLIDATED BALANCE SHEET

of CENTROTEC Hochleistungskunststoffe AG, Marsberg

at March 31, 2002

in EUR

EQUITY AND LIABILITIES

| | 31.03.2002 | 31.12.2001 |
|---|----------------------|----------------------|
| Current liabilities | | |
| Current portion of capital lease obligation | 136.912,42 | 151.915,19 |
| Short term debt and current portion of long-term debt | 14.756.981,14 | 8.587.195,60 |
| Trade accounts payable | 7.637.956,44 | 5.354.734,94 |
| Accrued expenses | 1.939.110,94 | 475.459,27 |
| Income tax payable | 2.961.445,35 | 2.713.039,94 |
| Other current liabilities | 7.793.525,11 | 5.775.700,05 |
| | 35.225.931,40 | 23.058.044,99 |
| Noncurrent liabilities | | |
| Long-term debt less current portion | 28.149.658,31 | 15.458.957,67 |
| Capital lease obligations less current portion | 219.851,09 | 247.311,30 |
| Deferred tax | 2.210.782,42 | 1.237.540,56 |
| Pension accrual | 377.471,29 | 375.584,48 |
| | 30.957.763,11 | 17.319.394,01 |
| Shareholders' equity | | |
| Share capital | 7.667.975,00 | 7.222.000,00 |
| Additional paid-in-capital | 10.127.858,32 | 6.036.033,32 |
| Treasury stock | (112.394,90) | (112.394,90) |
| Currency translation reserve | (5.713,85) | 33.149,79 |
| Retained earnings / accumulated deficit | 6.006.853,02 | 857.225,58 |
| Accumulated consolidated income / loss | 1.012.526,55 | 5.150.564,15 |
| | 24.697.104,13 | 19.186.577,94 |
| | 90.880.798,65 | 59.564.016,94 |

SHAREHOLDERS' EQUITY

in thousand EUR

| | Share capital | Addid. paid-in capital | Treasury stock | Curr. translation diff. in shareholders' equity | Retained earnings | Accumulated income | Consolidated-equity |
|---|---------------|------------------------|----------------|---|-------------------|--------------------|---------------------|
| December 31, 2000/ | | | | | | | |
| January 1, 2001 | 7.200 | 5.895 | (112) | (40) | 857 | 0 | 13.800 |
| Consolidated income / loss | | | | | | 5.151 | 5.151 |
| Currency translation | | | | 73 | | | 73 |
| Changes in cause of the exercise of stock options | 22 | 141 | | | | | 163 |
| December 31, 2001 | 7.222 | 6.036 | (112) | 33 | 857 | 5.151 | 19.187 |
| Allocation to retained earnings | | | | | 5.151 | (5.151) | 0 |
| January 1, 2002 | 7.222 | 6.036 | (112) | 33 | 6.008 | 0 | 19.187 |
| Consolidated income / loss | | | | | | 1.012 | 1.012 |
| Changes in cause of the exercise of acquisition Brink | 446 | 4.092 | | | | | 4.537 |
| Currency translation | | | | (39) | | | |
| March 31, 2002 | 7.668 | 10.128 | (112) | (6) | 6.008 | 1.012 | 24.697 |

CONSOLIDATED INCOME STATEMENT

of CENTROTEC Hochleistungskunststoffe AG, Marsberg

for the period from January 1 to March 31, 2002

in EUR

INCOME STATEMENT

| | 01.01.2002 31.03.2002 | 01.01.2001 31.03.2001 |
|---|----------------------------------|----------------------------------|
| Revenues | 24.399.679,62 | 18.703.583,29 |
| Other operating income | 6.065,76 | 90.113,67 |
| Changes in inventories of finished goods and work in progress | 696.605,23 | 10.177,11 |
| Production for own fixed assets capitalized | 2.769,83 | 13.498,11 |
| Cost of purchased materials and services | (10.962.000,91) | (9.345.967,71) |
| Personnel expenses | (6.081.365,53) | (3.767.088,77) |
| Depreciation and amortization | (990.125,87) | (806.483,61) |
| Amortization (and impairment) of goodwill | (422.311,27) | (189.066,65) |
| Other operating expenses | (4.006.287,19) | (2.966.813,48) |
| Operating income/loss | 2.643.029,67 | 1.741.951,96 |
| Interest income and expenses | (710.900,86) | (378.155,10) |
| Result before income taxes (and minority interest) | 1.932.128,81 | 1.363.796,86 |
| Income tax | (919.602,26) | (643.520,47) |
| Net income / loss | 1.012.526,55 | 720.276,38 |

EARNINGS PER SHARE

| | | |
|---|-----------|-----------|
| Earnings per share (basic, adjusted*) | 0,19 | 0,13 |
| Earnings per share (basic) | 0,13 | 0,10 |
| Earnings per share (diluted) | 0,13 | 0,10 |
| Weighted average shares outstanding (basic) | 7.656.980 | 7.193.960 |
| Weighted average shares outstanding (diluted) | 7.718.937 | 7.276.275 |

* Amortization of goodwill eliminated

CONSOLIDATED CASH FLOW STATEMENT

of CENTROTEC Hochleistungskunststoffe AG, Marsberg

for the period from January 1 to March 31, 2002

in thousand EUR

CASH FLOW STATEMENT

| | 01.01.2002 31.03.2002 | 01.01.2001 31.03.2001 |
|--|--------------------------|--------------------------|
| Net income before taxes and interest | 2.643 | 1.742 |
| Depreciation | 1.412 | 996 |
| Gain/loss on disposal of non-current assets | 0 | 0 |
| Other non-cash items | 0 | 0 |
| Increase/decrease in provisions | 55 | (278) |
| Increase/decrease in inventories, trade receivables and other assets that cannot be allocated to investing or financing activities | (3.907) | (3.504) |
| Increase/decrease in trade payables and other liabilities that cannot be allocated to investing or financing activities | (122) | (1.051) |
| Interest paid | (644) | (262) |
| Income taxes paid | (220) | (730) |
| Cash Flow from operating activities | (782) | (3.088) |
| Acquisition of share in participations - net of cash acquired | (21.738) | (1.860) |
| Purchase of property, plant and equipment/ intangible assets | (771) | (778) |
| Proceeds from disposal of property, plant and equipment/intangible assets | 131 | 39 |
| Cash Flow from investing activities | (22.378) | (2.599) |
| Proceeds from issuance of shares | 4.537 | 0 |
| Proceeds from borrowings/repayment of borrowings | 15.304 | (1.614) |
| Acquisition of treasury shares | 0 | 0 |
| Cash Flow from financing activities | 19.841 | (1.614) |
| Change in liquid funds | (3.319) | (7.301) |
| Liquid funds at the beginning of the financial year | (1.624) | (5.511) |
| Liquid funds at the end of the financial quarter | (4.943) | (12.812) |

Explanatory Notes

1. Rendering of accounts

This Quarterly Report has been drawn up in accordance with the International Accounting Standards (IAS) and the guidelines of Deutsche Börse AG on "Structured Quarterly Reports".

2. Changes in the composition of the company's structure

As a result of the full consolidation of Brink Climate Systems, Staphorst, the Netherlands, on 02.02.2002, the tangible assets on the reporting date rose to EUR 26.5 million.

3. Contingent liabilities

There has been no significant change in contingent liabilities since the balance sheet date.

4. Details of dividend payments and equity measures

As a result of the moderate capital increase to finance the acquisition of Brink Climate Systems, shareholders' equity has risen by EUR 4.537 million. Of this amount, EUR 445,975 is attributable to an increase in the share capital. No other effects as a result of §34 Para. 16 e) IAS materialized. In line with previous practice, no dividend payment is envisaged for the reporting period, as it makes sense to use equity to fund the demonstrably profitable growth.

GROUP QUARTERLY REPORT
of CENTROTEC Hochleistungskunststoffe AG, Marsberg
at March 31, 2002
Explanatory notes

5. Reportable security holdings

| Name | Shares / numbers | Options / numbers * |
|---------------------------|------------------|---------------------|
| Board of directors | | |
| Hans-Lothar Hagen | 54.000 | 130.800 |
| Dr. Gert-Jan Huisman | 500 | 120.800 |
| Dr. Alexander Kirsch | 9.000 | 130.800 |
| Martin Beijer | 700 | 118.800 |
| R. Slemmer | 0 | 36.300 |
| Supervisory board | | |
| Guido A. Krass | 1.200.000 | 0 |
| Dr. Bernhard R. Heiss | 0 | 0 |
| J. Willem Brink | 0 | 0 |
| Centrotec | | |
| Own shares** | 6.040 | 0 |

* The maximum possible number of options has been indicated. How many options can actually be exercised depends on the attainment of individually specified targets.

** pursuant to § 160 Paras. 1 and 5 of German Stock Corporation Law (AktG)

6. Employees

The number of employees (FTE = Full Time Equivalents) at the reporting date for the quarter was 590, representing an increase of 223 on the corresponding point in the previous year. This rise is substantially as a result of the acquisition of Brink in 2002 and the acquisition of Rolf Schmidt in 2001.

7. Composition of Supervisory Board and Management Board

There has been a change on the Supervisory Board. The long-standing member Mr. Thomas has surrendered office for reasons of age. The Supervisory Board and the Management Board of Centrotec Hochleistungskunststoffe AG extend their sincere thanks to Mr. Thomas for his involvement in the company.

He is succeeded by Mr. J. Willem Brink, co-founder of Brink Climate Systems, whose track record as a remarkably successful businessman and wealth of experience will be a great asset on the Supervisory Board. His appointment underscores the long-term commitment of the Brink family, which now also holds a stake in our company following the takeover.

GROUP QUARTERLY REPORT
of CENTROTEC Hochleistungskunststoffe AG, Marsberg
at March 31, 2002
Explanatory notes

8. General business progress

Sales of EUR 24.4 million were generated in the reporting period, with an EBIT margin of approx. 13 % before goodwill. The rise in sales, compared with the already very good first quarter of 2001, is 31%.

The operative cash flow I improved by 41% against the prior-year period, to EUR 2.4 million.

The disproportionately sharp increase in personnel expenses is principally the result of the personnel-intensive production activities at Rolf Schmidt and Brink. The manufacturing penetration at both companies is higher than at other group companies. (See also the Report of the Management Board for further details on this and on the following statement.)

9. Segmental reporting

The company is organised into the "Engineering Plastics" and "Systems" segments.

| in thousand EUR | Engineering plastics | Systems | Other | Total segments | Consolidation | Group consolidated |
|-----------------|-----------------------------|----------------|--------------|-----------------------|----------------------|---------------------------|
| Revenues | 4.492 | 20.410 | 109 | 25.011 | (603) | 24.409 |
| Expenses | (4.329) | (19.242) | (370) | (23.941) | 545 | (23.396) |
| Net Income | 163 | 1.168 | (261) | 1.070 | (58) | 1.013 |

10. Research and development activities

Research and development activities in the reporting period concentrated primarily on the areas of fibre composite plastics applications, pressure forming technology for thermoplastic composites, and combined customer-specific all-round concepts which draw upon various areas of expertise, with the focus on ventilation and climate control. In the latter area, we anticipate that we will be able to bring a newly developed ducting system for modern energy-saving ventilation systems to market maturity within a matter of months. This is a patented system that offers unique ease of installation, together with thermal and acoustic insulating properties. Results particularly from the areas of fibre composite plastics applications and pressure forming technology for thermoplastic composites are not expected to be ready for disclosure until future reporting periods.

GROUP QUARTERLY REPORT

of CENTROTEC Hochleistungskunststoffe AG, Marsberg

at March 31, 2002

Explanatory notes

11. Capital expenditure

A total of EUR 0.771 million was invested in the reporting period. The amount of EUR 0.642 million was invested in tangible assets. Of this sum, more than two thirds were spent on machinery and plant. Capital expenditure was significantly below depreciation and amortization for the period (EUR 1.0 million). In view of the subdued progress in certain areas of the market and in the light of high investment in substitute and additional equipment in preceding periods, restraint was exercised in our capital expenditure during the period under review.

12. Outlook for the year as a whole

In spite of the continuing slackness in the economy, particularly in the German market, the first quarter was satisfactory for Centrotec. We are therefore confident of achieving the targets we announced for 2002. This applies both to the sales forecast in excess of EUR 100 million and to the scheduled earnings per share (before goodwill amortization) of EUR 1.05 – 1.10. Since the "Neuer Markt" stock market tier is currently going through a phase of realignment with regard to the companies which it comprises, and since it can be assumed that this will result in a degree of consolidation in future periods, this could provide further positive impetus for CENTROTEC's shares, which exemplify genuine substance on the Neuer Markt.



CENTROTEC

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